

KEY OPERATING AND FINANCIAL DATA FOR SIX YEAR FROM 2020 to 2025

FINANCIAL SUMMARY

	2024-25	2023-24	2022-23	2021-22	2020-21	2019-20
	Rupees					
EQUITY AND LIABILITIES						
Share capital and reserves						
Authorised capital	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
Issued, subscribed and paid up share capital	1,224,006,980	1,224,006,980	1,224,006,980	1,224,006,980	1,224,006,980	1,224,006,980
Capital reserve	680,467,220	680,467,220	680,467,220	680,467,220	680,467,220	680,467,220
Unappropriated profit	3,474,859,001	2,888,861,750	3,171,666,606	2,723,394,977	2,287,144,791	2,241,380,358
	5,379,333,201	4,793,335,950	5,076,140,806	4,627,869,177	4,191,618,991	4,145,854,558
Surplus on revaluation of property, plant and equipment - net of tax	5,023,576,249	5,194,285,910	2,408,823,880	2,433,901,302	2,459,499,494	2,622,193,143
Unrealized loss on revaluation on investment at fair value through OCI	-	-	(818,735)	(3,390,337.00)	-	-
Total shareholders' equity	10,402,909,450	9,987,621,860	7,484,145,951	7,058,380,142	6,651,118,485	6,768,047,701
Non-current liabilities						
Long-term finances-secured	1,117,426,558	1,475,635,466	1,756,572,205	1,582,432,193	492,910,736	396,447,541
Lease liabilities	298,193,413	172,253,368	180,641,166	175,602,488	126,630,601	120,977,441
Deferred liabilities	800,313,891	980,817,481	308,763,797	251,713,331	221,515,463	205,636,300
Deferred grant	-	-	-	-	952,280	2,317,051
Deferred income	-	-	-	-	-	-
Total non-current liabilities	2,215,933,862	2,628,706,315	2,245,977,168	2,009,748,012	842,009,080	725,378,333
Current liabilities						
Trade and other payables	2,915,485,238	2,375,995,644	1,848,557,183	671,152,778	519,888,056	1,015,172,075
Advance from customers - secured	386,343,891	430,489,596	297,506,811	22,612,550	35,747,606	51,979,051
Accrued mark-up	268,460,997	560,017,210	368,363,511	120,739,263	57,877,929	56,305,363
Due to related party	2,085,652	6,563,777	6,807,598	10,555,958	7,865,756	6,970,908
Short-term borrowings-secured	13,330,527,469	11,123,990,753	8,416,681,873	6,979,644,808	5,533,005,240	5,115,897,038
Current portion of deferred grant	-	-	-	1,561,352	6,176,233	3,807,127
Current portion of long term finances-secured	354,834,825	359,121,960	323,293,242	172,857,144	175,076,206	57,673,116
Current portion of lease liabilities	84,940,254	38,071,886	36,287,024	27,634,388	23,644,793	21,497,206
Unpaid dividend	933,712	28,495,996	19,286,277	783,668	787,654	13,555,468
Taxation-net	-	-	-	5,131,962	-	-
Total current liabilities	17,343,612,038	14,922,746,822	11,316,783,519	8,012,673,871	6,360,069,473	6,342,857,352
Total liabilities	19,559,545,900	17,551,453,137	13,562,760,687	10,022,421,883	7,202,078,553	7,068,235,685
Contingencies and commitments						
Total equity and liabilities	29,962,455,350	27,539,074,997	21,046,906,638	17,080,802,025	13,853,197,038	13,836,283,386
Non-current assets						
Property, plant and equipment	10,983,120,404	11,419,860,903	7,741,823,327	6,569,614,069	4,907,931,000	4,938,035,706
Right-of-use assets	380,601,893	239,635,175	243,532,862	235,566,923	171,532,871	159,940,356
Intangible assets	-	-	-	-	-	-
Long-term deposits	20,708,550	19,708,550	17,476,970	16,759,174	16,322,284	12,578,078
Long-term investments	55,682,707	55,582,707	65,309,617	62,738,015	55,582,707	55,582,707
Total non-current assets	11,440,113,554	11,734,787,335	8,068,142,776	6,884,678,181	5,151,368,862	5,166,136,847
Current assets						
Stores, spares and loose tools	325,001,757	277,847,378	105,323,099	86,091,117	70,444,301	45,022,530
Stock in trade	13,668,047,066	11,613,570,893	9,574,431,337	7,662,053,984	7,171,280,359	6,642,523,350
Trade debts	1,957,416,609	2,334,768,358	2,194,183,664	1,818,339,385	1,041,124,344	1,334,500,510
Loans and advances	1,756,068,798	1,009,946,411	514,850,992	155,031,810	103,660,064	118,619,714
Trade deposits and short term prepayments	31,392,456	27,920,651	15,042,533	10,683,047	10,130,679	8,164,088
Short-term investment	1,200,000	1,200,000	4,222,323	4,254,742	1,579,910	1,463,440
Sales tax refundable	25,000,000	25,000,000	64,935,578	105,056,731	123,598,158	166,389,331
Due from related parties	38,421,807	50,326,380	81,821,177	51,046,611	43,366,395	5,304,871
Taxation - net	366,351,330	106,288,895	64,956,818	-	31,683,482	51,068,680
Cash and bank balances	353,441,973	357,418,696	358,996,341	303,566,417	104,960,484	297,090,025
Total current assets	18,522,341,796	15,804,287,662	12,978,763,862	10,196,123,844	8,701,828,176	8,670,146,539
Total assets	29,962,455,350	27,539,074,997	21,046,906,638	17,080,802,025	13,853,197,038	13,836,283,386

KEY OPERATING AND FINANCIAL DATA FOR SIX YEAR FROM 2020 to 2025

	2024-25	2023-24	2022-23	2021-22	2020-21	2019-20
	-----Rupees-----					
Sales - net	26,654,376,270	27,695,667,805	19,985,401,101	12,375,920,766	10,556,620,789	11,289,961,893
Cost of sales	(23,308,052,386)	(24,524,645,802)	(17,532,145,553)	(11,056,103,781)	(9,909,427,766)	(10,273,971,964)
GROSS PROFIT	3,346,323,884	3,171,022,003	2,453,255,548	1,319,816,985	647,193,023	1,015,989,929
Selling and distribution expenses	(529,596,131)	(590,691,407)	(355,178,974)	(229,279,801)	(185,997,143)	(207,020,855)
Administrative expenses	(817,341,017)	(681,528,249)	(564,506,396)	(356,460,731)	(309,688,284)	(271,369,378)
	(1,346,937,148)	(1,272,219,656)	(919,685,370)	(585,740,532)	(495,685,427)	(478,390,233)
OPERATING PROFIT	1,999,386,736	1,898,802,347	1,533,570,178	734,076,453	151,507,596	537,599,696
Finance cost	(1,854,110,081)	(2,243,877,030)	(1,182,362,299)	(387,872,994)	(272,830,931)	(350,287,990)
Other income	90,058,387	86,370,402	53,694,455	19,789,701	77,029,758	56,513,137
Exchange gain - net	289,168,393	190,389,508	412,369,039	202,334,249	65,215,796	14,015,389
Provision for worker's welfare fund	(9,803,803)	-	(15,276,100)	(10,622,942)	(391,070)	(7,113,214)
Provision for worker's profit participation fund	(24,509,506)	-	(38,190,251)	(26,557,356)	(977,674)	(12,218,347)
PROFIT BEFORE TAX	490,190,126	(68,314,773)	763,805,022	531,147,111	19,553,475	238,508,671
Income tax expense	(76,292,812)	(194,151,103)	(208,187,001)	(108,731,143)	(80,420,184)	(86,580,493)
(LOSS)/PROFIT FOR THE YEAR	413,897,314	(262,465,876)	555,618,021	422,415,968	(60,866,709)	151,928,178
BASIC EARNINGS/(LOSS) PER SHARE	3.38	(2.14)	4.54	3.45	(0.50)	1.24

KEY OPERATING AND FINANCIAL DATA FOR SIX YEAR FROM 2020 to 2025

Profitability and Operating Ratios	UoM	2024-25	2023-24	2022-23	2021-22	2020-21	2019-20
Gross profit	Percent	12.55%	11.45%	12.28%	10.66%	6.13%	9.00%
Net profit to sales	Percent	1.55%	-0.95%	2.78%	3.41%	-0.58%	1.35%
EBITDA margins to sales	Percent	9.44%	8.72%	9.88%	8.01%	3.89%	6.99%
Operating leverage	Percent	9.44%	8.72%	9.88%	8.01%	3.89%	6.99%
Return on equity	Percent	3.98%	-2.63%	7.42%	5.98%	-0.92%	2.24%
Return on capital employed	Percent	15.84%	15.05%	15.76%	8.09%	2.02%	7.17%

Liquidity ratios	UoM	2024-25	2023-24	2022-23	2021-22	2020-21	2019-20
Current ratio	Times	1.07	1.06	1.15	1.27	1.37	1.37
Quick / Acid test ratio	Times	0.13	0.18	0.23	0.26	0.18	0.26
Cash to current liabilities	Times	0.02	0.02	0.03	0.04	0.02	0.05
Cash flows from operations to sales (Operating cash flow / Net sales)	Percent	-6%	-6%	0%	-3%	-5%	-4%

Activity / Turnover Ratios	UoM	2024-25	2023-24	2022-23	2021-22	2020-21	2019-20
Inventory turnover	Times	1.80	2.27	2.01	1.48	1.42	1.72
No. of days in inventory	Days	202.78	160.79	181.59	246.62	257.04	212.21
Debtors turnover	Times	12.42	12.23	9.96	8.66	8.89	9.92
No. of days in receivables	Days	29.39	29.84	36.65	42.15	41.06	36.79
Creditors turnover	Times	8.81	11.61	13.92	18.57	12.91	16.27
No. of days in payables	Days	41.43	31.44	26.22	19.66	28.27	22.43
Total assets turnover	Times	0.89	1.01	0.95	0.72	0.76	0.82
Fixed assets turnover	Times	2.43	2.43	2.58	1.88	2.15	2.29
Operating cycle	Days	232.17	190.64	218.24	288.77	298.10	249.00

Investment / Market Ratios	UoM	2024-25	2023-24	2022-23	2021-22	2020-21	2019-20
Earning per share	Rs.	3.38	(2.14)	4.54	3.45	(0.50)	1.24
Cash dividend per share	Rs.	-	-	1.50	-	0.45	0.70
Dividend	Percent	0%	0%	15.00%	0%	4.50%	7.00%
Market value per share as at June 30	Rs.	49.10	27.07	27.23	24.92	41.05	19.06
Price earning (Market value per share / EPS)	Times	14.53	(12.65)	6.00	7.22	(82.10)	15.37
Price to book ratio	Times	0.58	0.33	0.45	0.43	0.76	0.34
Dividend yield	Percent	0%	0%	5.51%	0%	1.10%	3.67%
Dividend payout	Percent	-	-	0.33	-	(0.90)	0.56
Dividend cover	Times	-	-	3.03	-	(1.11)	1.77
Bonus shares issued	Rs.	-	-	-	-	-	-
Bonus per share	Percent	-	-	-	-	-	-
Break-up value per share without surplus on revaluation of property, plant and equipment	Rs.	43.95	39.16	41.46	37.78	34.25	33.87
Break-up value per share with surplus on revaluation of property, plant and equipment	Rs.	84.99	81.60	61.14	57.67	54.34	55.29

Capital Structure Ratios	UoM	2024-25	2023-24	2022-23	2021-22	2020-21	2019-20
Financial leverage	Times	1.88	1.76	1.81	1.42	1.08	1.04
Debt to equity	Percent	20 : 80	23 : 77	26 : 74	24 : 76	14 : 86	11 : 89
Interest cover	Times	1.08	0.85	1.30	1.89	0.56	1.53

KEY OPERATING AND FINANCIAL DATA FOR SIX YEAR FROM 2020 to 2025

Statement of Financial Position	2024-25		2023-24		2022-23		2021-22		2020-21		2019-20	
	Rs.	%	Rs.	%	Rs.	%	Rs.	%	Rs.	%	Rs.	%
Property, Plant & Equipment	10,983,120,404	37%	11,419,860,903	41%	7,741,823,327	37%	6,569,614,069	38%	4,907,931,000	35%	4,938,035,706	36%
Right-of-use assets	380,601,893	1%	239,635,175	1%	243,532,862	1%	235,566,923	1%	171,532,871	1%	159,940,356	1%
Other Non-Current Assets	76,391,257	0%	75,291,257	0%	82,786,587	0%	79,497,189	0%	71,904,991	1%	68,160,785	0%
Current Assets	18,522,341,796	62%	15,804,287,662	57%	12,978,763,862	62%	10,196,123,844	60%	8,701,828,176	63%	8,670,146,539	63%
Total Assets	29,962,455,350	100%	27,539,074,997	100%	21,046,906,638	100%	17,080,802,025	100%	13,853,197,038	100%	13,836,283,386	100%
Shareholders' Equity	10,402,909,450	35%	9,987,621,860	36%	7,484,145,951	36%	7,058,380,142	41%	6,651,118,485	48%	6,768,047,701	49%
Non-Current Liabilities	2,215,933,862	7%	2,628,706,315	10%	2,245,977,168	11%	2,009,748,012	12%	842,009,080	6%	725,378,333	5%
Current Liabilities	17,343,612,038	58%	14,922,746,822	54%	11,316,783,519	54%	8,012,673,871	47%	6,360,069,473	46%	6,342,857,352	46%
Total Equity & Liabilities	29,962,455,350	100%	27,539,074,997	100%	21,046,906,638	100%	17,080,802,025	100%	13,853,197,038	100%	13,836,283,386	100%

Statement of Comprehensive Income	2024-25		2023-24		2022-23		2021-22		2020-21		2019-20	
	Rs.	%	Rs.	%	Rs.	%	Rs.	%	Rs.	%	Rs.	%
Net Sales	26,654,376,270	100%	27,695,667,805	100%	19,985,401,101	100%	12,375,920,766	100%	10,556,620,789	100%	11,289,961,893	100%
Cost of Sales	23,308,052,386	-87%	24,524,645,802	-89%	17,532,145,553	-88%	11,056,103,781	-89%	9,909,427,766	-94%	10,273,971,964	-91%
Gross Profit	3,346,323,884	13%	3,171,022,003	11%	2,453,255,548	12%	1,319,816,985	11%	647,193,023	6%	1,015,989,929	9%
Operating Profit	1,999,386,736	8%	1,898,802,347	7%	1,533,570,178	8%	734,076,453	6%	151,507,596	1%	537,599,696	5%
Profit Before Taxation	490,190,126	2%	(68,314,773)	0%	763,805,022	4%	531,147,111	4%	19,553,475	0%	238,508,671	2%
Profit for the year	413,897,314	2%	(262,465,876)	-1%	555,618,021	3%	422,415,968	3%	(60,866,709)	-1%	151,928,178	1%

KEY OPERATING AND FINANCIAL DATA FOR SIX YEAR FROM 2020 to 2025

Statement of Financial Position	2024-25		2023-24		2022-23		2021-22		2020-21		2019-20	
	Rs.	%	Rs.	%	Rs.	%	Rs.	%	Rs.	%	Rs.	%
Property, Plant & Equipment	10,983,120,404	-4%	11,419,860,903	48%	7,741,823,327	18%	6,569,614,069	34%	4,907,931,000	-1%	4,938,035,706	88%
Right-of-use assets	380,601,893	59%	239,635,175	-2%	243,532,862	3%	235,566,923	37%	171,532,871	7%	159,940,356	92%
Other Non-Current Assets	76,391,257	1%	75,291,257	-9%	82,786,587	4%	79,497,189	11%	71,904,991	5%	68,160,785	66%
Current Assets	18,522,341,796	17%	15,804,287,662	22%	12,978,763,862	27%	10,196,123,844	17%	8,701,828,176	0%	8,670,146,539	27%
Total Assets	29,962,455,350	9%	27,539,074,997	31%	21,046,906,638	23%	17,080,802,025	23%	13,853,197,038	0%	13,836,283,386	45%
Shareholders' Equity	10,402,909,450	4%	9,987,621,860	33%	7,484,145,951	6%	7,058,380,142	6%	6,651,118,485	-2%	6,768,047,701	50%
Non-Current Liabilities	2,215,933,862	-16%	2,628,706,315	17%	2,245,977,168	12%	2,009,748,012	139%	842,009,080	16%	725,378,333	59%
Current Liabilities	17,343,612,038	16%	14,922,746,822	32%	11,316,783,519	41%	8,012,673,871	26%	6,360,069,473	0%	6,342,857,352	38%
Total Equity & Liabilities	29,962,455,350	9%	27,539,074,997	31%	21,046,906,638	23%	17,080,802,025	23%	13,853,197,038	0%	13,836,283,386	45%

Statement of Comprehensive Income	2024-25		2023-24		2022-23		2021-22		2020-21		2019-20	
	Rs.	%	Rs.	%	Rs.	%	Rs.	%	Rs.	%	Rs.	%
Net Sales	26,654,376,270	-4%	27,695,667,805	39%	19,985,401,101	61%	12,375,920,766	17%	10,556,620,789	-6%	11,289,961,893	44%
Cost of Sales	23,308,052,386	-5%	24,524,645,802	40%	17,532,145,553	59%	11,056,103,781	12%	9,909,427,766	-4%	10,273,971,964	48%
Gross Profit	3,346,323,884	6%	3,171,022,003	29%	2,453,255,548	86%	1,319,816,985	104%	647,193,023	-36%	1,015,989,929	11%
Operating Profit	1,999,386,736	5%	1,898,802,347	24%	1,533,570,178	109%	734,076,453	385%	151,507,596	-72%	537,599,696	6%
Profit Before Taxation	490,190,126	-818%	(68,314,773)	-109%	763,805,022	44%	531,147,111	2616%	19,553,475	-92%	238,508,671	-48%
Profit for the year	413,897,314	-258%	(262,465,876)	-147%	555,618,021	32%	422,415,968	-794%	(60,866,709)	-140%	151,928,178	-63%